

November 24, 2014

Boating Ontario 15 Laurier Road Penetanguishene, ON L9M 1G8

Via Email

RE: CRATE MARINE SALES LIMITED RECEIVERSHIP

Dear Boating Ontario Staff, Board of Directors and Membership:

In response to the flood of calls received over the last few days, we are writing you to confirm that Crate Marine Sales in Keswick went into receivership last week. As we understand it, this affects their businesses in Keswick, Lagoon City, and Quebec.

We also want to clarify that this situation does not affect our company in any way. Crate's Lake Country Boats Inc. in Orillia is independently owned and operated by Brian, Jason and Dan Crate. We are not a subsidiary or related company of Crate Marine Sales. Our company is financially sound, well capitalized and growing steadily.

Thank you to all of our friends and associates who have called to express their concern. Despite the events unfolding in Keswick, it is business as usual here in Orillia.

If you or any of your customers have any questions at all about this unfortunate situation, please don't hesitate to call Jason Crate at 705-327-9741. We wish our family personal strength at this difficult time and look forward to seeing all of you at the Boating Ontario Conference next week in Hunstville.

Sincerely,

Brian, Jason and Dan Crate